

Variance Calculation

Box		2020/21 £	2021/22 £	Variance £	Variance %	Explanation
2	Annual Precept	11,400	11,725	325	0.03	See (Note 1)
3	Total Other Receipts	1,964	5,067	3,103	1.58	See (Note 2)
4	Staff Costs	3,914	4,487	573	0.15	See (Note 3)
5	Loan Interest/Capital Repayments	0	0	0	0.00	No
6	All Other Payments	13,454	11,527	-1,927	-0.14	See (Note 4)
7	Balances Carried Forward	31,192	31,970	778	0.02	See (Note 5)
8	Total Cash	31,192	31,970	778	0.02	
9	Total Fixed Assets	12,045	13,445	1,400	0.12	See (Note 6)

Explanations Of Variances

Note 1

Box 2 (Precept)

2020/21 (£)	11,400	
2021/22 (£)	11,725	
Variance (£)	325	3%

Increase due to inflation (less than 5.5% CPI as at January 2022)

Note 2

Box 3 (Other receipts)

2020/21 (£)	1,964	
2021/22 (£)	5,067	
Variance (£)	3,103	158%

Derbyshire county	300
HMRC VTR	1869.94
HPBC, Welcome back Fund. Castleton code	65
HPBC, Welcome back Fund. Village Celebra	990

Increase in revenue due HMRC VTR and other funding (including Welome back funding) totalling £3,225

3224.94

Note 3

Box 4

2020/21 (£)	3,914	
2021/22 (£)	4,487	
Variance (£)	573	15%

Period of handover to new Clerk incurred cost of two salaries, plus pay increase of 1.75% backdated to 1st April 2021.

Note 4

Box 6

2020/21 (£)	13,454	
2021/22 (£)	11,527	
Variance (£)	-1,927	-14%

Reduction in spend including no requirement to purchase new/additional asset as in year 2021

Note 5

Box 7

2020/21 (£)	31,192	
2021/22 (£)	31,970	
Variance (£)	778	2%

Box 7 is more than twice Box 2 because the Authority held the following breakdown of Reserves at the year end:

1. Programme of continuing maintenance work throughout the village - £8,000
2. Burial Ground - unscheduled maintenance - £10,000
3. Election Costs - £1,500

Note 6

Box 9

2020/21 (£)	12,045	
2021/22 (£)	13,445	
Variance (£)	1,400	12%

Increase in assets took place in 2020/21 - figures not updated in error last year (AGAR Corrected)